

COUNTDOWN TO NEW LEGISLATION ENFORCEMENT!

Protect Yourself from New Liabilities!

August 1, 2015, the Integrated Mortgage Disclosure Rule becomes law!

Independent Notaries are performing critical activities on behalf of your organization. Under the Integrated Mortgage Disclosure Rule, you are accountable for proper vetting of any third parties working on your behalf.

The Office of the Comptroller of the Currency (OCC) will require banks to practice effective risk management regardless of whether the bank performs the activity internally or through a third party. A bank's use of third parties does not diminish the responsibility to ensure that the activity is in compliance with applicable laws.

Comply and manage third parties with a FREE OurRecords Organization Account

You must properly vet all third parties, including notaries, working on behalf of your organization. This means you must review proper licensing, insurance, background check certification, and other credentials for your notaries overseeing closings and other critical banking procedures. Additionally, you must ensure appropriate policies and procedures are acknowledged by these notaries.

Benefits

Compliant with CFPB, FDIC and OCC guidelines for managing third party risk

Easily and securely access third party shared records and credentials to meet due diligence requirements

Secure policy management

Proactive system notification of third party expiring credential requirements

Track critical risk control points for closings and other banking activities to meet regulatory oversight requirements (Coming 2015 Q2)

OurRecords provides 24/7 accessibility and data encrypted environment for all third party credentials.

Easily share your company's credential requirements, forms, manuals, procedures and policies with notaries and other vendors!

OurRecords Solution

Step1: Create a FREE organization account in OurRecords

Step2: Start with the OurRecords Notary credential set, add your custom credential requirements and policies

Step 3: Invite your notaries to join or utilize the credentialed notaries in the OurRecords database.